

FILED
GREENVILLE CO. S. C.
MAY 21 4 37 PM '79
DONNIE S. TANKERSLEY
R.M.C.

VOL 1407 PAGE 204

STATE OF SOUTH CAROLINA

MODIFICATION AGREEMENT

COUNTY OF Greenville)

THIS AGREEMENT, made and entered into this 26th day of November
197 8 by and between Michelin Tire Corporation, assumed by
Mount Paris Realty Corporation (hereinafter
called Mortgagor) and Bankers Trust of South Carolina (hereinafter called Mortgagee)
witnesseth:

WHEREAS, on October 30 19 73 the Mortgagor executed and
delivered to the Mortgagee, or its predecessor, Peoples National Bank, its promissory
note in the amount of \$ 26,880.00 and gave as security therefor a mortgage
which is recorded in the Office of the RMC for Greenville
County in Mortgage Book 1294 at Page 314, and

WHEREAS, there is due on said note a present outstanding principal
balance of \$ 23,218.02, and

WHEREAS, the parties have mutually agreed to make certain modifi-
cations in the terms and conditions of said note and mortgage.

NOW, THEREFORE, for and in consideration of the mutual covenants
contained herein, it is agreed by and between the parties as follows:

1. That the terms and conditions of the promissory note and mortgage
described above shall be modified in the following manner:

- a. That the interest rate on said note and mortgage shall
be 8 %, commencing on the 26th day of November
197 8,
- b. That the monthly payments of said mortgage and note shall
be changed to \$ 216.54 commencing on the 26th
day of December, 197 8,
- c. That the entire unpaid principal balance due on said note
and mortgage shall be due and payable on October 30,
198 1.

2. That all other terms of said promissory note and mortgage not
modified by this Agreement shall remain unchanged.

GCTO --- 1 MY21 79 1032

2.5001

0204

4328 RV.2